

Shanghai Henlius Biotech Inc.

Environmental Management Policy

1. Purpose

1.1 Shanghai Henlius Biotech Inc. ("Henlius", the "Company" or "we") actively undertakes corporate social responsibility and puts into practice the concept of environmental protection in production and operation. We are firm in complying with relevant laws and regulations governing environmental management and constantly improving the performance of the Company in respect of environmental protection. Henlius formulated this policy with stakeholders to address the negative environmental impact caused by the Company's operations and make contribution to the protection of the environment.

2. Scope

2.1 This policy applies to all the production and operation activities of Henlius and its affiliates. We encourage external stakeholders such as the suppliers and customers of Henlius to comply with this policy.

3. Responsibilities

3.1 The Board of Directors of Henlius is responsible for reviewing and approving the Company's environmental management strategies, policies, and targets, and for overseeing and evaluating the Company's environmental performance and progress toward its environmental objectives.

3.2 The Environmental, Social and Governance Committee ("ESG Committee") of the board of directors of Henlius shall be responsible for formulating vision, objective, strategy and structure relating to environment and reviewing the implementation of vision, objective, strategy and structure relating to environment, etc.

3.3 As the executive bodies of the ESG Committee, the Henlius ESG Steering Group and the ESG Working Group shall be responsible for the overall implementation of strategies and relevant work relating to ESG. The ESG Steering Group is responsible for formulating ESG-related targets, policies, specific initiatives, performance indicators and effectiveness evaluation plans, and reporting regularly to the ESG Committee and the Board. Meanwhile, the ESG Steering Group and the ESG Working Group shall organize and strictly implement the requirements of this Policy to ensure the effective implementation of this Policy. The ESG Working Group penetrates into

key functional departments and is directly composed of relevant employees from the departments. It is responsible for coordinating various ESG communication tasks, promoting the implementation of the Company's ESG strategies and policies, and truly embedding ESG concepts into daily work.

4. Environmental Management

4.1 The Company shall strictly comply with relevant laws, regulations and industrial standards which apply in the operation location, including without limitation the Environmental Protection Law of the People's Republic of China and the Energy Conservation Law of the People's Republic of China. We formulate internal management rules and policies in accordance with relevant laws and regulations and ensure to update internal rules and policies in a real-time manner as updated by laws and regulations.

4.2 The Company has established an environmental management system with reference to international environmental management system standards and shall cover all operation sites, so as to ensure the effective implementation of environmental management of the Company. To ensure the compliance of environmental management and the effective implementation of the management system, the Company conducts internal and external environmental compliance audits annually.

4.3 The Company is committed to continuously reduce its impact on the external environment. We assess our impact on the environment on a regular basis, set phased targets for emissions reduction, and track and review the progress in achieving these targets on an annual basis.

4.4 The Company regularly discloses to relevant information to its environmental management progress and actions to all its stakeholders.

5. Energy Conservation and Emission Reduction

5.1 The company promises to adhere to the concept of "Energy Conservation and Emission Reduction" in course of operation, to optimize energy management through energy-saving and emission-reducing projects, to actively carry out energy audit projects, to continuously improve energy utilization efficiency, and to reduce energy consumption and emissions of greenhouse gas through measures such as process and technology innovation and upgrading the equipment with high energy consumption.

5.2 The company warrants that it carries out green work, recycles office resource, saves electricity and paper so as to reduce unnecessary waste of resource.

5.3 The company promises to continuously dig the emission reduction potentials in the logistics and transportation process of the commercialized products, to reduce the emission in the logistics and transportation process by adopting such measures as route planning, fuel saving, and adoption of clean-energy vehicles, and to explore the

emission reduction paths in the green logistics process by cooperating with the suppliers.

6 Resource Management

6.1 The company promises to standardize the management of water resources, regularly inspect equipment to reduce the waste of water resources; the company promises to continuously explore the potentials of water resources reuse to increase the efficiency of water consumption.

6.2 The Company promises to reduce consumption of unnecessary packaging materials during the whole process including the design, production and transportation of the product packages, provided that the quality of the products shall not be affected.

7. Emission Management

7.1 The Company is committed to regulate waste management, develop recycling disposal of recyclable waste and make full use of the property of recyclable waste as a resource.

7.2 The Company is committed to strictly and regularly implement the classification, packaging, disposal and other management work of hazardous waste, and to update and improve the management procedure of hazardous chemicals on a regular basis.

7.3 The Company is committed to continuously optimize its management of waste water, to continuously deepen the technical improvement of the waste water treatment system, to enhance the waste water disposal standards, and to maintain monitoring and early warning activities of waste water discharge on the premise that the waste water is discharged in compliance with the relevant standards.

7.4 The Company is committed to continuously strengthen the waste gas management, and to effectively reduce the impact of waste gas on environment by using such measures as upgrading of waste gas disposal device and optimizing waste gas collection facilities.

8. Training, Publicity and Implementation

8.1 The Company shall conduct environmental training for all its employees, enhance their awareness of environmental protection, and call on them to avoid unnecessary waste of resource and energy during daily work and production.

9. Review and Disclosure

9.1 This Policy shall be updated once every three years, and may be reviewed and

updated as and when necessary.

9.2 This Policy will be published on our website for public Use.